

Should I File A Claim? Calculator



A Worksheet To Help You Make An Informal Decision

Instructions: Fill in the highlighted field with information from the repair center (yellow) and from your insurance provider (purple).

Example		For Your Vehicle	
\$ Cost Of Repair	2,000.00 ¹	\$ Cost Of Repair	¹ (Note: The True Cost of Repairs includes a proper tear down and damage assessment.)
\$ Less Deductible Amount	250.00 ²	\$ Less Deductible Amount	²
=		=	
\$ Amount Insurance Will Pay	1,750.00 ³	\$ Amount Insurance Will Pay	³ Line 1 minus Line 2.
\$ Annual Insurance Premium	1,200.00 ⁴	\$ Annual Insurance Premium	⁴ Add your annual insurance premium.
% Potential Rate Increase	10 ⁵	% Potential Rate Increase	⁵ Add Expected Rate Increase for filing a claim.
# Of Years For Rate Increase	3 ⁶	# Of Years For Rate Increase	⁶ (Contact your insurance company to obtain Line 5 & 6)
=		=	
\$ Total Rate Increase	360.00 ⁷	\$ Total Rate Increase	⁷ Line 4 multiplied by Line 5 then multiply by Line 6.
\$ Out Of Pocket If No Claim Filed	2,000.00 ⁸	\$ Out Of Pocket If No Claim Filed	⁸ If you don't file a claim, then the amount next to Box "A" is what you would pay. Cost of repair Line 1.
\$ Out Of Pocket If Claim Filed	250.00 ⁹	\$ Out Of Pocket If Claim Filed	⁹ Deductible from Line 2.
\$ Cost Of Rate Increase	360.00 ¹⁰	\$ Cost Of Rate Increase	¹⁰ Amount total from Line 7.
=		=	
\$ Total Cost If Claim Filed	610.00 ¹¹	\$ Total Cost If Claim Filed	¹¹ If you do file a claim, you will pay the amount next to Box "B". Total of Line 9 and Line 10.

Which Way Is Better For Your Financial Situation?



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